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By: Angela Noote

Dental Practice Buys Two Coral Gables Commercial Condo Units for \$2.57M

Florida East Coast Realty has announced the sale of suites 102B and 103C at its 2020 Ponce Coral Gables office condo project totaling 3,771 square feet. The two ground floor units sold for \$2.57 million or \$681 per square foot.

The buyer, CG Smile Makeover, is a multidisciplinary dental practice.

"In today's evolving market, we are seeing many business owners interested in owning their own space, seeking to take advantage of the investment opportunity," said Austin Hollo, Chief Operating Officer at FECR. "Commercial condos are very attractive to those with stable or growing businesses looking for a great location."

Donna Abood, Joe Abood, and Peyton Dowd from Avison Young brokered the deal.

"In the past eight months, we have experienced remarkable success in the Coral Gables market," said Abood. "The city has strong appeal as an attractive alternative to markets such as Blue Lagoon, Downtown Miami, or Brickell."